

Pine Lake Association 2011 Proposed Budget

	2011	2012	2013	2014	2015	5Yr. Total
Revenue	Budget	Budget	Budget	Budget	Budget	Budget
Cell Tower	\$82,000	\$65,800	\$65,800	\$65,800	\$45,000	\$324,400
Dues						
Landscaping/Outlot Improvements	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$5,000
Lake Improvements	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$7,500
Fireworks	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$7,500
General Dues	\$14,500	\$14,500	\$14,500	\$14,500	\$14,500	\$72,500
Snow Removal	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$7,500
Total Dues	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$100,000
Interest Income	\$3,500	\$4,000	\$5,000	\$6,000	\$7,000	\$25,500
Pine Lake Golf & Tennis	\$5,500	\$5,600	\$5,700	\$5,800	\$3,000	\$25,600
Pine Lake Stables	\$250	\$250	\$250	\$250	\$250	\$1,250
Total Revenue	\$111,250	\$95,650	\$96,750	\$97,850	\$75,250	\$476,750
Expenses						
Bank Fees	\$300	\$300	\$300	\$300	\$300	\$1,500
Fireworks	\$5,500	\$5,500	\$5,500	\$6,000	\$6,000	\$28,500
Insurance	\$6,800	\$7,000	\$7,300	\$7,500	\$7,500	\$36,100
Lake Improvements	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$25,000
Lake Maintenance	\$7,500	\$8,000	\$12,000	\$7,500	\$8,000	\$43,000
beach/sand maintenance	\$2,500			\$2,500		\$5,000
Legal & Professional Fees	\$4,000	\$4,000	\$4,500	\$4,500	\$4,750	\$21,750
Minutes, Copies, Postage	\$500	\$500	\$500	\$500	\$500	\$2,500
Mowing	\$16,500	\$17,000	\$17,500	\$17,500	\$18,000	\$86,500
Neighborhood Improvements	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$50,000
Outlot Maintenance	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$75,000
Picnic	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$7,500
Snow Removal	\$3,000	\$4,000	\$4,000	\$4,500	\$4,500	\$20,000
Federal Taxes	\$7,500	\$4,000	\$3,500	\$3,500	\$0	\$18,500
State Taxes	\$2,350	\$1,300	\$900	\$1,000	\$0	\$5,550
Utilities	\$400	\$400	\$400	\$450	\$450	\$2,100
Total Expenses	\$88,350	\$83,500	\$87,900	\$87,250	\$81,500	\$428,500
Net Income	\$22,900	\$12,150	\$8,850	\$10,600	-\$6,250	\$48,250